weCare

WHITEPAPER

https://wecare.qvrse.io

info@wecare.com

ABSTRACT

Build a better world by becoming a part of the weCare decentralized autonomous organization (DAO), the first comprehensive and all-inclusive blockchain charity community!

The weCare Charity is a dApp that offers novel blockchain technical solutions for effective and transparent giving, by being the first platform combining a DAO, NFTs and other technologies with charity. It is built on the cutting edge all-inclusive blockchain DAO ecosystem called QVRSE. weCare offers a DAO, where donors and charities participate in non-fungible token (NFT) auctions, pulling digital creators of all arts into the charity game as well. Remember, you can't say heart without art.

Blockchain is the next disruptive technological step in charity development. Today we live in a society where charity is becoming more important than ever as charitable giving is increasing every year, especially online. But still, there are many obstacles that make potential donors feel uncertain, unmotivated and helpless.

Transparency is a common problem with conventional methods of giving, as the donors never know where their money is going and how it is spent. There are many confirmed cases of fraudulent charities that put a stain on the noble act of giving. Therefore, plenty of work and money is wasted just to determine the validity, effectiveness and the truthfulness of a particular charity for a particular cause.

That is why we want to make a difference. We truly care, which is why we invite you to join weCare dApp, support your favorite cause and build a better, safer and more efficient future of giving. No more fraudulent charities, lost funds, or hassle with giving. Donors will take part by crowdfunding an individual charity or a charitable cause with NFT auctions. This is where the wonder of the decentralized community and blockchain comes into play, and will help to connect those with a big heart and those in need seamlessly and in a transparent manner. Such a system will give donors additional incentive to give, and creators a noble reason to create.

Together we can shape a better future for charity, solving the glaring holes in the art of giving and connecting everyone interested to help on one platform, in a way never seen before. Our vision is to empower the people by giving them the next tool for fair, transparent and all-inclusive giving. Take part in the future of charity today!

INTRODUCTION – THE weCARE TEAM

UROŠ HRASTAR

Uroš Hrastar comes from Bela Krajina, and his studies at the Faculty of Computer and Information Science brought him to Ljubljana. His career has led him to collaborate with many projects aimed at bringing blockchain technology closer to the people.

VALUES OF weCARE CHARITY

Transparency and Truthfulness

We strive towards a system of giving where every donor knows exactly how his or her money is being spent, because every organization showcases where the funds are going. Too many frauds were a part of the presumably charitable organizations, too many blemishes were made on noble causes. Transparency is the key for trust. And trust equates an open heart, more giving and in the end less people in need.

At the same time, the other key ingredient for building trust is truthfulness, which can only be built on a system of meritocratic choice and support. That is why we know establishing a decentralized autonomous organization or in our case a DAO for charity is the best way to determine which project deserves our money. Individually we may be smart, but our database and intelligence put together vastly increases our potential. Let's utilize that in the greatest way imaginable, in the area of purposeful giving.

Innovation for Better Giving

In the evolution of every field there are several historic steps for its development. We are quite certain charity is experiencing one right now. Blockchain technology is opening up a new frontier for better giving. More and more people are giving online. We want to offer the best way to give. With acquiring NFTs through charitable auctions in the weCare Charity DAO, everyone can give quickly and efficiently. Or, on the other hand, charities can ask for help and send a proposal for the crowdfunding of a project.

The blockchain technology is of course the mechanism that makes our values of transparency and truthfulness possible. Potential donors are often less inclined to donate to charities since they have to trust humans they are unsure about. But this has changed now with blockchain technology. We don’t have to trust humans for the funds to arrive exactly where they should. Instead, we can trust math and technology.

Blockchain is the next disruptive technological step in charity development. Therefore, we invite all charities into the future. We do not want charities to become the next Nokia, Kodak or Blockbuster, once leading organizations in their field, but soon left in the dust because of not embracing the emerging technology.

Inclusive and Complete Ecosystem

What also sets the weCare dApp apart is the all-inclusiveness and completeness that we want to bring into charitable giving. Every donor is invited to weCare, no matter their age or amount to be donated. Perhaps you want to give but are not sure who deserves your hard-earned money? Perfect, you will be presented with options and weCare DAO will help you crowdfund the cause or project that it believes should have the funds.

Does a project of yours need charitable help or are you an organization that would like to boost its outreach? Are you an international organization looking to expand itself to even wider horizons? No project is too big or too small, no cause is left out.

Are you a creator, perhaps a musician, poet or painter and want to create for a good cause? We will provide you with the virtual art gallery to do so. Support a cause you want, express creatively and have a colossal exposure at the same time. Let your heart speak.

Last, but not least – how could we overlook the developers making this wonderful idea possible? That is why developers can help with the establishment, development and fulfillment of the QVRSE and weCare Charity. We are thrilled to be the first launching such an all-encompassing and inclusive project as QVRSE with weCharity being its first use case and we can't wait for you to be a part of it!

THE PROBLEM

weCare Charity was established with a clear cause and motivation, to help overcome the problems the charity sector is currently facing.

Increased Giving, Decreased Trust

Giving is becoming more important than ever as it is still increasing every year. In the USA alone $471,44 billion was donated in 2020, which is more than a 5% increase over 2019[1]. Similarly, the UK with £11,3 billion in 2020, presents almost a 7% increase from 2019[2]. There are notable increases all across the globe[3]. Not only that, online giving in 2020 grew considerably, even 20,7% year over year. The same research showed an astounding increase in online giving in the three years up to 2020 of 32.4%[4]. There are many reasons for this, including COVID-19, which modernized many sectors and encouraged people to give digitally.

The above numbers could be even higher. Unfortunately, there are many obstacles making potential donors very hesitant to devote their money in such a way. 1 in 3 Americans lacks faith in charitable organizations[5]. Therefore, with a transparent and clear way of donating that cannot be tampered with, blockchain shows a method to strengthen trust and faith in charities. Accountability is a vital part of such organizations. People think more of their donation should actually go to the cause they are supporting.

In 2020, an impressive total amount of $40 billion was raised online for charities. That does sound a lot, but the cryptocurrency market as a whole presents $2 trillion[6.] We want to open this market for charity, as it is high time to do so.

Old, Inefficient Ways

As times progresses and the 21st century is reaching its first quarter, technology is moving forward as well. We want charitable giving to embrace what technology has to offer. People are unsure about what exactly happens with their donations. That is why the old ways of

---

[1] URL: https://givingusa.org/trends-that-will-shape-philanthropy-in-2022/(31.1.2022)

[2] URL: https://www.cafonline.org/about-us/publications/2021-publications/uk-giving-2021(31.1.2022)

[3] For example Australia, URL: https://clarety-acf.s3.amazonaws.com/userimages/Resources/Australian%20Communities%202020%20Report%20-%20digital.pdf (31.1.2022)

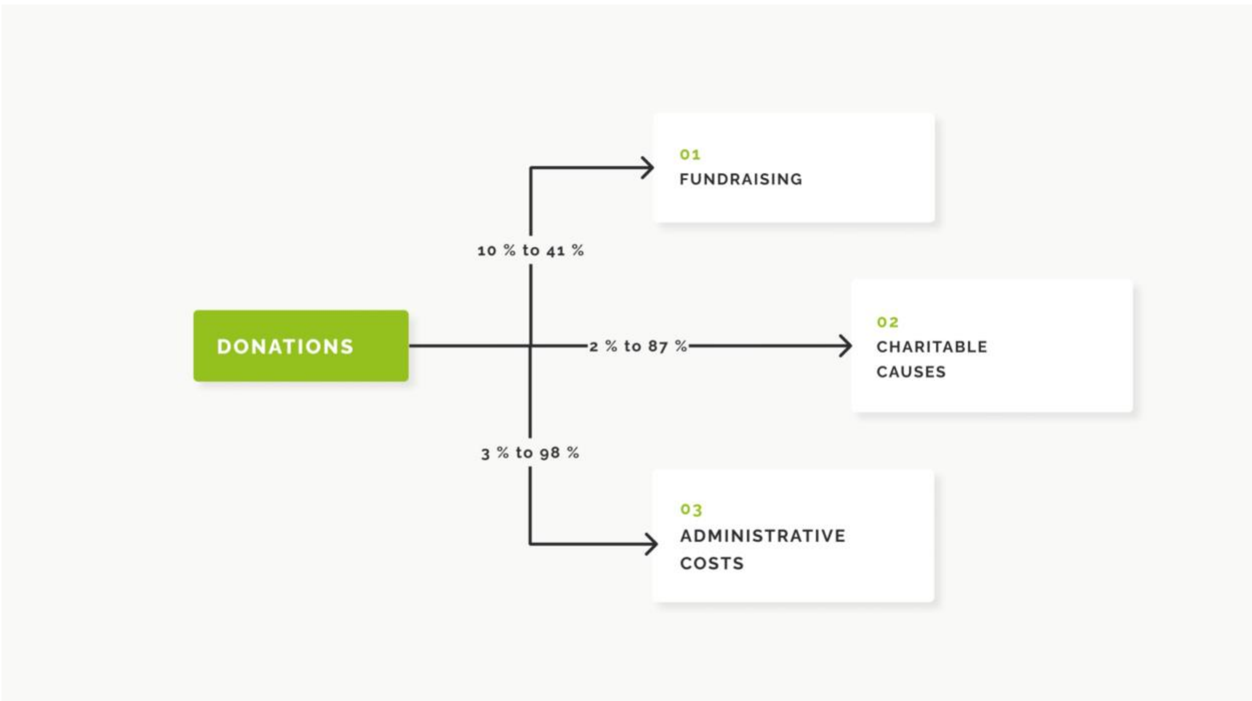
[4] URL: https://institute.blackbaud.com/charitable-giving-report/online-giving-trends/(31.1.2022)

[5] URL: https://www.philanthropy.com/article/1-in-3-americans-lacks-faith-in-charities-chronicle-poll-finds/ (31.1.2022)

[6] URL: https://institute.blackbaud.com/wp-content/uploads/2021/02/2021_CGR_Print.pdf(31.1.2022)

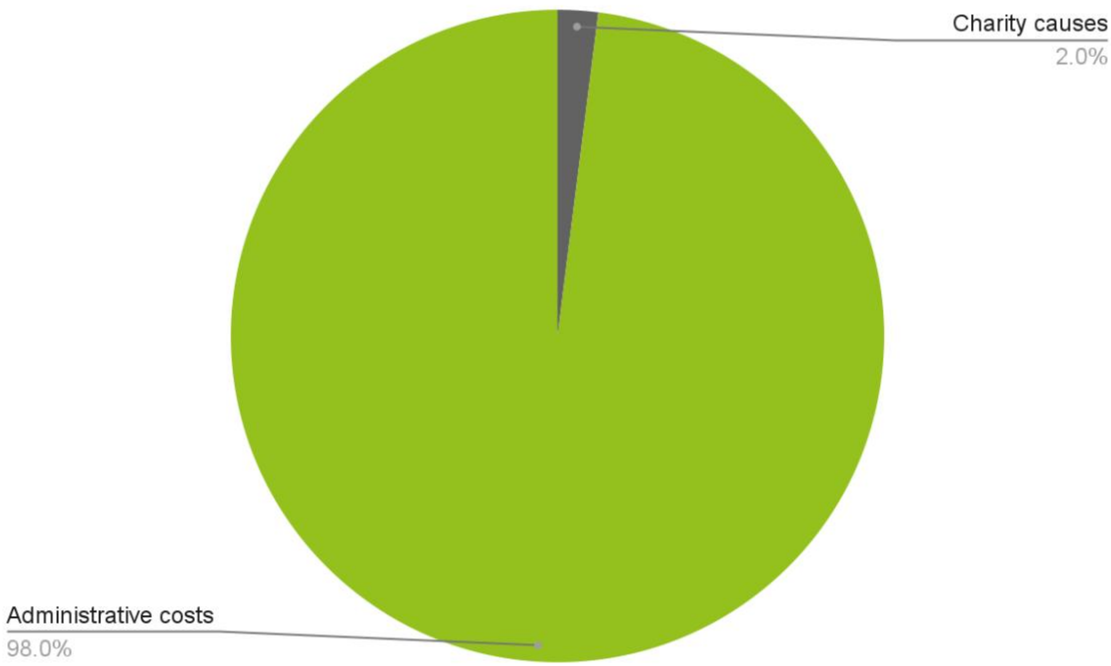
costly marketing campaigns, large overhead costs and shady explanations do not benefit charities anymore. Now we can significantly reduce costs in comparison to the previous methods of collecting and raising money for charity. How much of your money goes to charity, can vary wildly. We want to put an end to that.

Diagram 1: Allocation of donations to charities - where the money usually goes and how much of it.[7]



7 URL: https://www.businessinsider.com/kids-wish-network-named-worst-charity-2013-6 (31.1.2022)

Diagram 2: Allocation of donations to charities - worst case scenario. Kids Wish charity spent less than 3% of the donations for Charity causes.[8]



Some charities do offer newer methods of giving, for example giving online. However, charities usually use complex systems of donating digitally or do not have the proper infrastructure in place to provide such an option, oftentimes because they lack the funds to do so. Then there is also the problem of integration as the charities that have their own ways of online giving also come with their own specific requirements and differences, causing further confusion and hesitancy for donors and charities to adopt.

We also observed that the younger generation is very charitable as the millennials are 46% more likely to donate if a co-worker does (essentially a peer, in contrast to just 22% more likely if a supervisor or authority does). Millennials are influenced largely by their peers and they strongly believe in the power of activism. They also care about social issues rather than institutions themselves, using their collective voice, and supporting others and the greater good more than picking sides. Millennials employ innovative approaches, through both big and small actions.[9] The millennial generation is becoming and will become the leading

---

[8] Ibidem.

[9] URL: http://www.themillennialimpact.com/sites/default/files/images/2018/MIR-10-Years-Looking-Back.pdf (31.1.2022)

generation on which the world will stand. Why do we not accommodate their giving behaviors in charity organizations?

An important cause that weCare Charity will launch and team up with is supporting the White Hydrogen Coalition. With the help of several Low-Temperature Conversion plants in third-world and developing countries with an enormous waste problem, decarbonization and waste management will be supported. Such facilities will help to get rid of the waste and at the same time produce hydrogen for further use together with employment of the local labor force.

weCare Charity will also develop a specific use case in the charity field of war veterans. Research shows that war veterans often have a hard time adapting to civilian life, especially those reporting post traumatic stress. Here we know we are not alone in noticing the issue, as according to statistics almost three quarters of Americans feel the same way.[10]

More on both use-cases below!

[10]URL: https://www.pewresearch.org/fact-tank/2021/04/05/the-changing-face-of-americas-veteran-population/ (31.1.2022)

THE SOLUTION

When you want to donate to a particular cause, choosing which charity to go with causes a lot of headache and takes a lot of time and energy. There are many meta-charities which use large amounts of resources solely to determine which charitable organization is the right one. With weCare Charity, we are introducing a decentralized autonomous organization (DAO) model, where every member can take part in a meritocratic choosing and supporting of charities.

Such a model will essentially serve as a launchpad for ideas, where DAOs will be able to develop them into crowdfunded causes. Investors and donors will show they like an idea by giving and with such a model, donors can decide together which charitable idea deserves their hard-earned money. On the other end, someone in need will receive the funds.

The great Aristotle said: "*To give away money is an easy matter and in any man's power. But to decide to whom to give it…is neither in every man's power, nor an easy matter.*" Not everyone has to go through all the trouble of determining who will handle their money best for it to fulfill their giving cause. You are not alone in this, the weCare DAO has you covered. The research is also strong regarding the fact that the younger generation is very charitable, and taking into account their giving preferences, a decentralized charity peer DAO that we are launching at weCare will be extremely beneficial to encourage their giving.

There is also an emerging number of charity tokens, where each progressive charity is launching or offering their version of a token to support their cause via blockchain. We want people to avoid all that complex hassle and build a one-stop solution, where participants will simply have to access a dashboard that gives them the power to donate to any charity they please. Blockchain is a complex new technology, but that does not mean it has to be complex to use. We want to make it easy, sleek and offer a user experience like no other to get your funds to a good place rapidly, transparently and efficiently.

Because of all the above, we are launching weCare Charity. We feel that we have what it takes to provide the first all-encompassing and all-inclusive solution for the charity sector as a transparent and decentralized one-stop shop for all your donating wishes and charitable fundraising projects, as well as a charitable outlet for creators who want to support a good cause. To power such an amazing idea, we will be using QVRSE, the next step in the accessibility of blockchain technology to everyone. More information regarding QVRSE will be revealed below.

weCARE CHARITY

The weCare Charity dApp presents a novel and innovative combination of several existing but never before seamlessly integrated solutions and technologies, thus providing the next step in charitable giving.

The early QVRSE Token purchasers will be incentivized with a discounted price of the token as well as potential further increases in the value of the token. That is due to the rise of the funds produced by the projects supported by the weCare Charity dAPP, not taking into account you will be helping people in need every step of the way.

First we have to dive briefly into the blockchain technology that already revolutionized several fields of human life.

A brief introduction to blockchain technology

Blockchain is a powerful software technology sitting on top of the world wide web developed for establishing digital trust between participants, facilitating transactions of value over a network “distributed ledger” and enabling the development of virtual machines “state machine”, which allows for the establishment of distributed DAOs and applications alongside the deployment of smart contracts.

In short, such technology, which is powered by QVRSE, allows weCare Charity to set up a DAO where each holder of the QVRSE Token can stake their tokens to support projects and people in need.

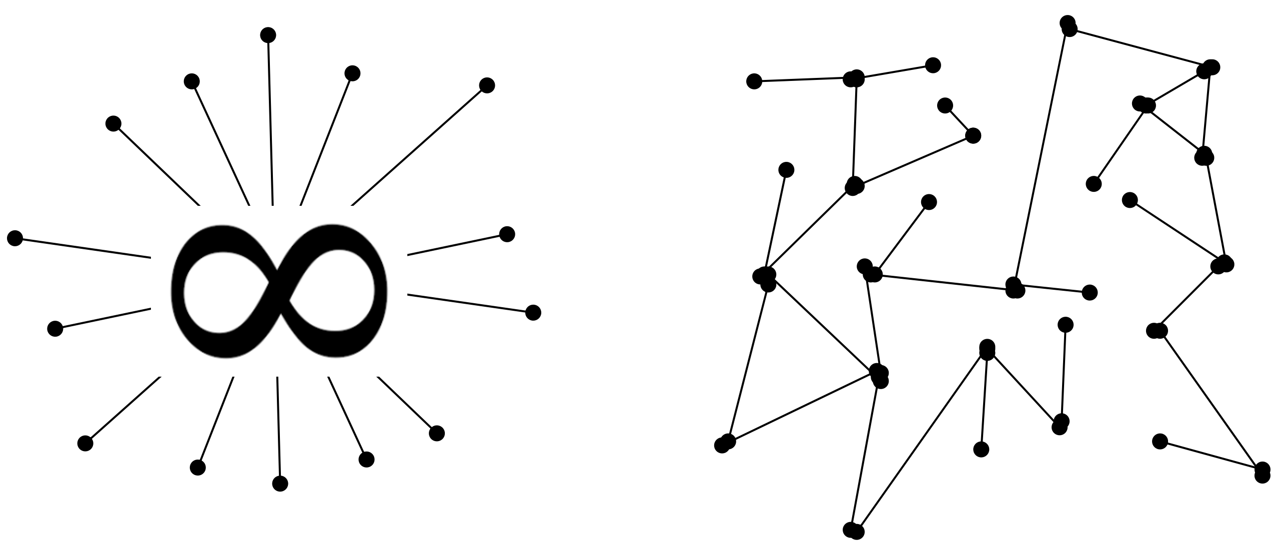
Here are some terms that we have to define before diving deeper:

Cryptocurrencies and cryptographic tokens: The smart contract can create a new digital asset known as a token that can be used as a digital currency in connection with a particular distributed application. Unlike the Bitcoin blockchain, which is the exclusive home of Bitcoin, the Ethereum blockchain hosts an unlimited number of digital currencies. The newly created smart contract not only creates the new token, it also oversees the transactions involving the token.

Decentralized Applications: Decentralized Applications (dApps) are software applications and digital platforms which have their backend code (smart contracts) running on a decentralized network and not a centralized server. They use the blockchain for data storage and smart contracts for their app logic.

Decentralized Autonomous Organizations (DAO): DAO is an organization represented by rules encoded as a computer program that is transparent, controlled by the organization members and not influenced by a central authority. The financial transaction record and program rules of a DAO are immutably maintained on a blockchain. You can think of them like an internet-native business that's collectively owned and managed by its members. They have built-in treasuries that no individual has the authority to access without the approval of the group. Decisions are governed by proposals and voting to ensure everyone in the organization has a voice. There's no CEO who can authorize spending based on their own whims and no chance of a dodgy CFO manipulating the books. Everything is out in the open and the rules around spending are integrated into the DAO via its code.

Diagram 3: On the left is a visual representation of a centralized organization. Everything goes through the central decision maker. On the right is a visual representation of a Decentralized Autonomous Organization. There is no central decision maker.



Ethereum protocol: The weCare Charity dApp will run on the Ethereum and Polygon blockchain protocols. The Ethereum blockchain protocol is an open-source software platform that developers can use to create cryptocurrencies and other digital applications. Ethereum is the most actively used blockchain known for providing a distinct and accommodating developer experience. It features the Ethereum Virtual Machine (EVM), a unique software system that allows developers to launch any dApp regardless of the underlying coding language and its own programming language known as Solidity for coding smart contracts.

NFT: The abbreviation NFT stands for non-fungible tokens, which are specialized types of cryptographic tokens and represent unique digital assets. This sets them apart from fungible tokens, which include Bitcoin, Ethereum, and even our own QVRSE Token. NFT's, as all cryptographic tokens, are created with the help of smart contracts and usually fall within the ERC-721 token standard.

NFT marketplace: The NFT marketplace will be one of the modules on the weCare dApp, where donors will be able to donate to their favorite cause by bidding on an NFT auction associated with that particular cause, created by a creator in the weCare dApp. The amount corresponding to the winning bid will be allocated to the particular cause, subtracted by the creator's fee. The donor will receive the NFT as a token of their charitable giving.

Private blockchain: Although the weCare Charity dApp will run on the Ethereum and Polygon protocol, the QVRSE Token and other dApps that will be used by the weCare DAO will be launched on a private QVRSE blockchain. However, when the community grows, the DAO members can decide if they want to move their project to other public or even private blockchains, based on the Ethereum protocol.

Polygon protocol: The weCare Charity dApp will also run on the Polygon blockchain protocol. The Polygon blockchain protocol works on top of the Ethereum blockchain protocol and addresses the drawbacks of the Ethereum protocol, namely slow transaction processing speed and high transaction fees. It uses MATIC tokens for governance and security, as well as for paying the transaction fees.

Smart contracts: A smart contract is computer code that executes a predetermined function allowing two or more parties to initiate and carry out a transaction without the use of a traditional intermediary or another third party. Smart contracts are transparent and unchangeable, making it impossible for one party to alter the terms of the contract in their favor after their creation. Smart contracts can involve any number of players located anywhere in the world, thanks to blockchain technology.

Upgradeable smart contracts: Smart contracts in Ethereum are immutable by default. Once you create them there is no way to alter them, effectively acting as an unbreakable contract among participants. However, for some scenarios, it is desirable to be able to modify them. On Ethereum, it may be desired to alter a smart contract to fix a bug, or to add additional functionalities to ERC20 standard tokens.

QVRSE Token: QVRSE Token is an ERC20 standard utility token based on the Ethereum protocol. It can be purchased in the QVRSE blockchain ecosystem with FIAT currency or other cryptocurrencies. It serves as a basis for all the transactions and actions in the weCare Charity DAO.

Governance token: A governance token is a token that can be used to vote on decisions that influence an ecosystem. QVRSE token will be used as a governance token to vote on relevant matters.

Pausable token: QVRSE token is a pausable token. Pausable token is a token that can be paused to prevent any transfers of the token when it is paused. This is useful if we want to stop trades until the end of a crowdsale, or to have an emergency switch for freezing all token transfers in the event of a large bug.

Token burning: Token burning happens when a cryptocurrency token is intentionally sent to an unusable wallet address to remove it from circulation. The address, which is called a burn address, can't be accessed or assigned to anyone. QVRSE token is a burnable token.

Stake: means a function of the DAO where individuals can stake their QVRSE Tokens and get rewarded automatically after a certain amount of time. The stake period is a period of time during which QVRSE Tokens are "staked" by the individuals through the stake function of QVRSE.

The basis for weCare Charity - QVRSE

The weCare dApp is designed as a decentralized application in the QVRSE blockchain ecosystem, and operates on the Ethereum and Polygon protocols, featuring the ERC20 standard tokens called QVRSE Tokens. weCare Charity will offer a one-stop shop for donors, charitable organizations, creators and all other people with a cause, interested in an elegant, efficient and transparent way of giving.

First, we have to take a look at our QVRSE blockchain ecosystem, which is the basis on which the weCare dApp operates.

QVRSE is an open source blockchain ecosystem that includes the Qtech dApp, which is the home of the QVRSE, developing the tools (*QTOOLS*) for DAOs to drive their own activities inside the blockchain space. Here participants are the basic unit and shall form DAOs with the help of QTOOLS. weCare Charity DAO is a way of organizing (herding) people and growing the community of individuals with shared interest evolving around a DAO within the QVRSE blockchain ecosystem. DAOs then carry out the execution of a particular project, again with the help of QTOOLS.

Diagram 4: From Idea to Project Execution

$$\text{IDEA} \xrightarrow{\text{QTOOLS}} \text{DAO} \xrightarrow{\text{QTOOLS}} \text{PROJECT EXECUTION}$$

The QVRSE offers QTOOLS that enable the creation of DAOs and connects all the relevant stakeholders, making them participants inside the QVRSE ecosystem. Once you enter the QVRSE, the options are limitless and you can assume any of the following roles or create your own:

1. QPERSON/QPEOPLE - As you join the QVRSE, you can work on an existing DAO by providing developer, technical, economic, legal, administrative or any other relevant type of support. As you carry out various tasks and missions, you get rewarded via QVRSE Tokens, ETH, BTC or FIAT.

2. DAO MEMBER - Upon joining the QVRSE, you can make your own proposal for a new DAO or join an existing one. Then you can participate in a DAO by exchanging ideas and voting. You can get rewarded via QVRSE Tokens.

3. DAO MEMBER AND QPERSON - Why not be both? In QVRSE you can also combine any roles. You can become a DAO member by making a proposal for a new DAO, or joining an existing one, and therefore gain the ability to participate in exchanging ideas and voting, or you can offer any kind of support as a Qperson and finish tasks relevant to a DAO.

DAOs in QVRSE accomplish different goals that are helping DAO members be happier or improve their quality of life. Operational DAOs themselves are the final goal in the QVRSE blockchain ecosystem.

The QVRSE will feature various tools that will be available for use by the working DAOs:

- TOKEN SALE - Backers can buy tokens.
- TOKEN STAKING AND GOVERNANCE - Backers can stake the acquired tokens for a reward on the platform.
- NFT/MARKETPLACE - Backers (or donors in the case of weCare dApp) can trade their NFTs.
- DIGITAL WALLET - Where participants can store their digital crypto-assets.

- QPEOPLE

The weCare Charity – How does it work?

The weCare Charity dApp enables everyone to transact in a perfectly transparent way, without any hidden costs or agendas, at the same time covering the largest possible spectrum of stakeholders in the area of charitable giving.

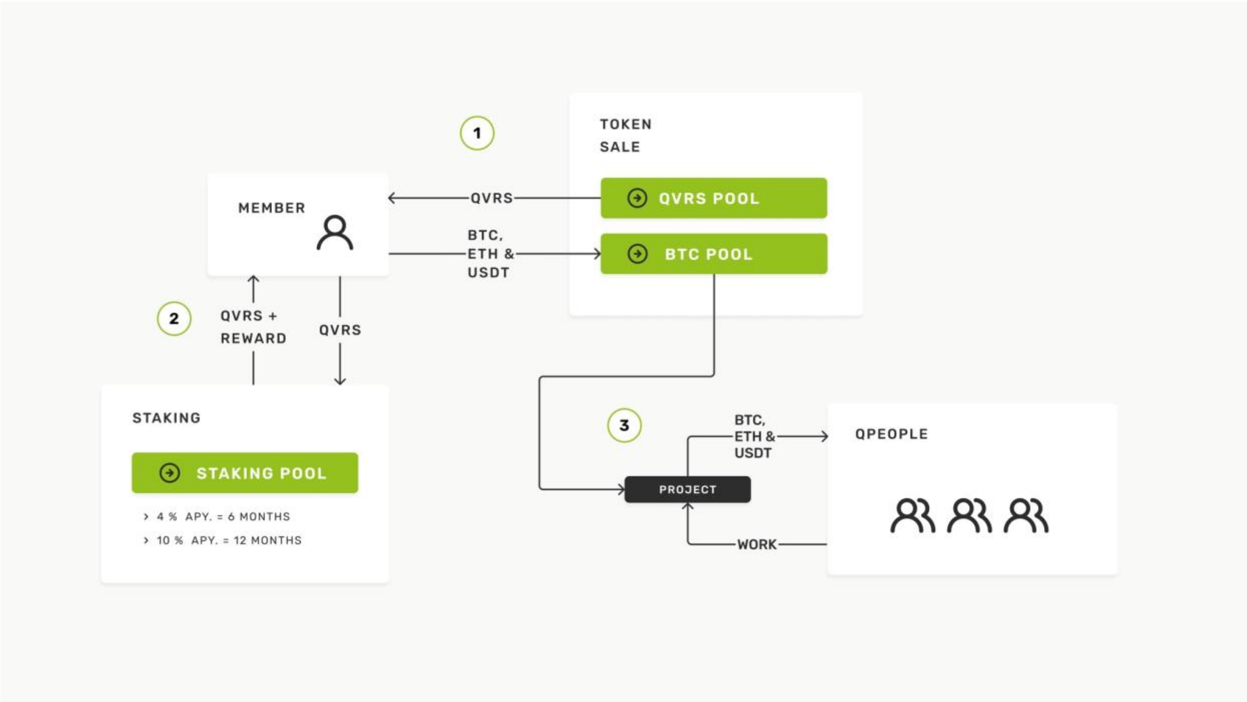
KEY STAKEHOLDERS**:** The key stakeholders of the weCare Charity dApp are:

- **Donors** who want to give to those in need, whether to support the homeless, address world hunger or simply help a local organization. The donors will be able to donate via crowdfunding with the help of the QVRSE Token, native to the weCare Charity dApp and then support the cause by buying NFTs on the WeCare Charity NFT marketplace.
- **Charities:** which support one or more charitable causes will be able to join the weCare dApp by creating a proposal. The charity will be voted on by the donors and if its cause is crowdfunded by the donors up to a certain threshold, it shall be published and given the ability to allocate the funds. The Charity that will be featured in the weCare Charity DAO will receive a weCare Charity stamp, ensuring their transparency and efficiency.
- **Creators:** who will help create various NFTs for the NFT marketplace. Here we are calling creators of all art forms with a big heart, whether you make music, create video animations, write poetry or take/produce specific photos or other digital art. The creators will receive 10% from the sale of the NFTs, the remaining amount will go to the cause at hand.

Now that we are aware of all the stakeholders in this game of giving, let's take a look at the process. Firstly, charities will deliver an idea or a proposal in the weCare Charity DAO. This proposal will be voted in by the QVRSE Token holders and shall have a crowdfunding threshold. Upon reaching the threshold, such a proposal will become a project, where QPeople will be called in to carry out the tasks regarding the legal and technical aspects, administering and so on.

Therefore, the following “onboarding” process will take place for any new participants entering into the weCare Charity dApp of the QVRSE blockchain ecosystem. Participants will enter the weCare Charity DAO by acquiring the QVRSE Tokens with FIAT currency or an assortment of cryptocurrencies. These can be staked for a reward, whereby more tokens can be received and later used on the platform. More can be seen in the diagram below:

Diagram 5: Building of the weCare Charity DAO, onboarding of DAO members and token flow.



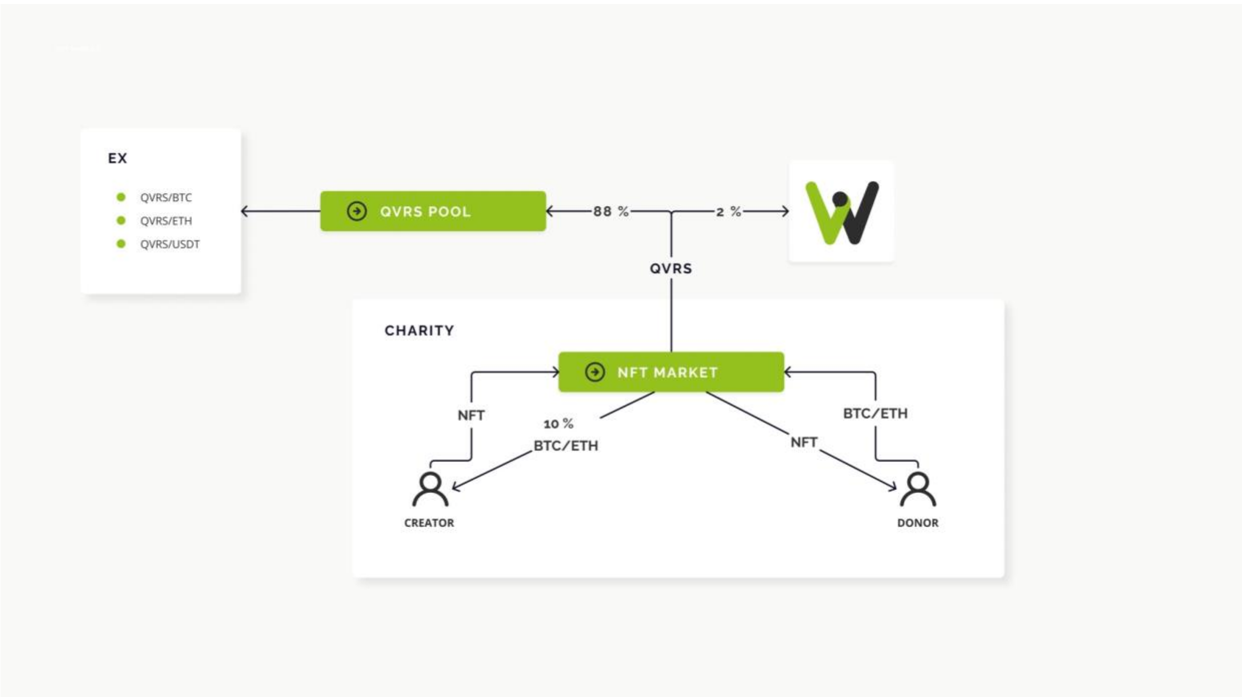
A charity can join the weCare Charity dApp by creating and submitting a proposal. A charity is voted in by the QVRSE Token holders. Main benefits of weCare Charity through blockchain are 100% transparency, with 100% immutability and with a global reach that is accessible to all.

Small donors are able to contribute in making a difference and being sure that the donation reaches the beneficiary. weCare guarantees that participation is only available to good actors.

The actual donation process for a particular cause will be done through the help of NFTs. These will be bought via QVRSE Tokens. There shall be 2 different allocations for the proceeds of the NFT sale for 2 types of NFTs:

- weCare native NFTs, where 98%(!) percent of the purchase price for a particular NFT will be donated to the cause for which the NFT was created and 2% will go to the weCare DAO for maintenance, development and administrative costs;
- Creator NFTs, where 88% percent of the purchase price for a particular NFT will be donated to the cause for which the NFT was created, 10% will go to the creator for the amazing art they created and 2% will go to the weCare DAO for maintenance, development and administrative costs.

Diagram 6: Donation process for funding of weCare Charity projects, specifically for Creator NFTs.



Business model and the corresponding market

The weCare charity allows groups of individuals to transparently fund charity projects that they care about the most.

Total addressable or available market (TAM): Total addressable market for weCare is global cryptocurrency market capitalization which reached 3 trillion USD at the end of 2021.[11] But that is not all. Cryptocurrencies are the future, therefore, the market potential is unlimited. Some experts assess that cryptocurrency market capitalization could reach a whopping 250 trillion USD by 2030.[12]

Serviceable available market (SAM): Serviceable available market for weCare is a global market for charity donations. Although there are no global statistics on charitable giving, we know that the market is huge. Based on calculations of Citi Private Bank, the global value of philanthropy was 2.3 trillion USD.[13] In the USA alone, charitable giving reached 471.44 billion USD in 2020.[14]

Serviceable obtainable market (SOM): Serviceable obtainable market for weCare is the amount of cryptocurrency holders which are prepared to donate for a good cause. And the statistics tell us that donations in digital assets are on the rise.[15] Fidelity Charitable, the largest grantmaker in the USA, has received more than 274 million USD in cryptocurrency contributions - nearly quadruple its prior record of 69 million USD in 2017. More and more people are finding out that charitable donations in cryptocurrencies is a suitable and safe way to donate. What they lack is a platform to do so and we intend to provide one with weCare Charity.

---

[11] URL: https://time.com/6115300/cryptocurrency-value-3-trillion/ (31.1.2022)

[12] URL: https://economictimes.indiatimes.com/markets/cryptocurrency/can-crypto-marts-m-cap-zoom-100-times-by-2030-heres-what-experts-say/articleshow/88755153.cms (31.1.2022)

[13] URL: https://www.privatebank.citibank.com/newcpb-media/media/documents/insights/Philanthropy-and-global-economy.pdf (31.1.2022)

[14] URL: https://philanthropy.iupui.edu/news-events/news-item/giving-usa-2021:-in-a-year-of-unprecedented-events-and-challenges,-charitable-giving-reached-a-record-%24471.44-billion-in-2020.html?id=361 (31.1.2022)

[15] URL: https://www.cnbc.com/2021/12/24/what-to-know-about-making-cryptocurrency-donations-to-charity.html (31.1.2022)

Use case: Veteran charities

When we looked at people in need, we noticed there were no significant veteran charity blockchain projects, nor NFTs directed towards helping the veterans. We also have to be aware of many fraudulent charities, where money from the donors was allocated elsewhere instead of going to veterans in need, which is why the problem is deepening instead of being solved. More than $20 million dollars of hard-earned money from Americans was sunk into fraudulent activities between 2014 and 2017 instead of going to veterans in need.[16]

That is why we strongly feel we have to help in this area and are providing charitable giving to veterans as a use case.

According to research in 2019 in the USA, we have to take into account the following statistics regarding USA veterans:[17]

- roughly half of post-9/11 veterans reported having emotionally traumatic or distressing experiences related to their military service;
- more than one third of veterans reported having trouble paying their bills after leaving the military, and 28% reported receiving unemployment compensation;
- 20% reported struggling with alcohol or substance abuse;
- almost a third of veterans admitted the government has given them too little help.

Among the veterans who reported PTS the statistics are even more terrifying:[18]

- 61% reported having trouble paying their bills;
- 42% reported having trouble getting medical care for themselves or their families;
- 41% reported struggling with alcohol or substance abuse.

[16] URL: https://www.ftc.gov/news-events/press-releases/2018/07/ftc-states-combat-fraudulent-charities-falsely-claim-help (31.1.2022)

[17] URL: https://www.pewresearch.org/fact-tank/2019/11/07/key-findings-about-americas-military-veterans/ (31.1.2022)

[18] ibidem

Here we also have to point out that it is not only the opinion of the veterans that they are not receiving enough help. A staggering 72% majority of U.S. adults said the spending for veterans' benefits and services should be increased![19]

Specific use case:[20]

Jesse is a recovering USA veteran, who served in Iraq. Only 5 days from being deployed, he experienced his best friend being killed by the opposing forces. Soon after, he was badly injured by a shot to his leg. The bullet didn't hit the bone, so he was returned to battle. He returned to the USA after a more serious injury of the same leg, after serving 3 years in Iraq. He was also awarded the Purple Heart for his service. After returning, at first everything seemed fine. People were happy to see him. After a few months, he noticed he does not know what to do in his life. He started getting sudden bursts of anger, horrific graphic nightmares and excessive sweating from seemingly ordinary situations. The injury of his leg along with the pain did not help. He isolated himself and became so negative he did not know whether he even wanted to live anymore. Aside from that he tried hard to get a job that would accommodate his current situation. Now unfortunately, because of all his issues, he is unable to secure one, which means he is struggling just to pay rent and other monthly bills. He wants to recover from emotional trauma and live a peaceful, happy life, but lacks proper help and guidance.

We want to help Jesse, as well as many others who are in a similar situation. That is why charities and donors will be able to use the weCare dApp. Donors will acquire NFTs corresponding to the amount of money they want to give to Jesse. In addition to that, creators will create several special NFTs, including a Purple Heart NFT, which will be auctioned in the weCare dApp and sold to the highest bidder. The vast majority of proceeds from the sale will go to Jesse, helping him financially in the short-term, but providing proper help, support and education for a fulfilled civilian life long-term.

19 URL: https://www.pewresearch.org/fact-tank/2021/04/05/the-changing-face-of-americas-veteran-population/ (31.1.2022)

20 The case was inspired by a real army veteran story with minimal changes. It has been pseudonymised to protect the identity of the veteran.

Cooperation between weCare DAO and Let's Clean the World DAO

The purpose of the White Hydrogen Coalition is to raise awareness and educate the public on the topic of climate change, and the usefulness of Low-Temperature Conversion technology in cleaning the environment of organic waste and transforming it into energy in the form of hydrogen, other gasses, metanol, and heat or electric energy. This will be done together with Let's Clean the World DAO, which is an organization with the purpose of implementation and management of Low-Temperature Conversion factories. The profit from the sold energy (e.g. White Hydrogen) will be distributed according to the following key: 20% of tokens will be given to charity organizations and establishment of start-up DAO charity organizations within the weCare Charity DAO system, 70% of tokens will be allocated to establish new Low-Temperature Conversion factories, and 10% of tokens will be burned to manage Let's Clean the World tokenomics. Upon receiving tokens, every Low-Temperature Conversion factory will have their tokens locked for five years during which they will be able to sell energy and other related products (e.g., hydrogen, metanol, electricity) on the White Hydrogen Platform in exchange for White Hydrogen tokens. By burning 10% of WH2C tokens, Let's Clean the World DAO will become the owner of a particular Low-Temperature Conversion factory after five years.

VISION – THE QVRSE

With the weCare Charity DAO, we are just scratching the surface of what this amazing blockchain technology can achieve. Such a crowdfunding model, alongside the application of decentralized autonomous organization mechanisms can revolutionize countless areas of life.

We are on the verge of the WEB 3.0 revolution. But let us not forget what it is really about. Our goal is to use highly developed technologies for what is essential: the people and Earth. Let us look at technology from a different perspective and use it not only for making our lives easier but also connecting it to important causes.

We tackled the charity sector because we wanted to give the world a gift ourselves and to help solve the problems that have been pestering charitable giving since long ago. To be able to give transparently and to recover the faith of the people in charitable projects is our mission. At the same time we wanted to open charity to the widest audience possible. We noticed there is no one-stop solution, a system which would unite donors, charities, developers and creators. That is why we decided to forge such a DAO ourselves.

This amazing array of technological solutions that we created, is called the QVRSE. The weCare Charity dApp is just the first step, the first bigger use case towards a broader implementation of the QVRSE. We want to apply such a comprehensive, all-inclusive platform that connects all the dots into a seamless world. This is our passion. We are constantly seeking new opportunities to help with technology and for bettering the world one step at a time. We see blockchain and decentralized autonomous organization technologies applicable to data storage and data operations, for supply chain tracking, for copyright enforcement, for energy management, advertising and for many, many other fields.

The QVRSE is based on Ethereum and Polygon. There are many benefits to Ethereum, such as its robustness, ease of use, and perhaps most importantly, interoperability. Ethereum is flexible at its very core and provides a base layer on top of which our innovative applications can be built and interact seamlessly with each other. It has been tried, tested and proven by thousands, if not millions of dApps. That is why we trust it shall serve as a solid foundation for the development of the QVRSE, alongside the projects or use cases born out of and utilizing the power of the QVRSE. On top of that, Polygon is used to address several problems that Ethereum is facing.

There is a lack of a comprehensive ecosystem offering tools needed for development of blockchain apps which makes this new technology not easily accessible to a wider audience, even when there are clear signs of this technology going mainstream. QVRSE offers QVRSE tools for applications based on blockchain technology and is the bridge between blockchain technology and the participant. Even a non-computer savvy participant in the QVRSE blockchain ecosystem will be able to create DAOs using QVRSE tools.

We know blockchain technology exists for quite some time, but now it's no longer reserved for fintech experts and developers. We are creating a connection between blockchain, DAOs and the people. We want to present an operating system for blockchain technologies - the first accessible and easy to use platform, encompassing several tools that were impossible to use for the majority of people before.

With QVRSE we will build a world, where fungible and non-fungible tokens, built for specific use cases will coexist and cooperate, each with its own specific utility and specific purpose. We want to offer our participants a seamless virtual world that provides mechanisms to interact with an increasing number of fields and areas. This will become a unified dashboard and interaction platform. Here everyone will be able to contribute and create, help and offer their solutions to build the QVRSE. The entry into the QVRSE will be simple, but its possibilities infinite.

But let's not get carried away. We see the bigger picture, and want to manifest our ambition in the world. We believe we have what it takes to make the world a more meritocratic, decentralized and transparent place. At this moment though, we are putting all our strength and knowledge to firstly help the world give more in an efficient, transparent and intelligent manner. That is why we invite you to join weCare Charity to make tomorrow happier and more fulfilled for everyone.

THE QVRSE TOKEN

The QVRSE Token is a utility token that utilizes the QVRSE private blockchain, built upon the Ethereum and Polygon blockchains. It serves as a basis for all the transactions and actions for the weCare Charity DAO.

Backers can purchase QVRSE Tokens in the QVRSE for the price indicated by using FIAT currencies or other cryptocurrencies, or acquire them by taking part in the development process.

Holders may use the QVRSE Tokens in the QVRSE, including in the weCare Charity DAO. Ownership QVRSE Tokens will also be participatory, meaning their ownership comes with voting rights in the weCare Charity DAO. They can also be exchanged publicly or stored and utilized at a later point.

The QVRSE Token thus functions as a utility token, specifically as a store of value, a participatory token, as well as the native currency of the QVRSE and the weCare Charity DAO.

weCARE NFT MARKETPLACE

weCare Charity dApp will also implement the weCare NFT Marketplace, where NFTs will be auctioned to the highest bidders, the proceeds from the sales going to the charitable cause or project for which the NFT was created.

The NFTs will be created with the help of the ERC-721 protocol, offering non-fungible characteristics of cryptographic tokens. This will ensure scarcity that is verifiable on the blockchain and unique in itself.

QVRSE TOKEN DETAILS

General and founders

Funding

LEGAL DISCLAIMER

This document is a technical whitepaper setting out the current and future developments of the weCare Charity dApp. This whitepaper is intended for information purposes only and is not a statement of future intent. Unless expressly specified otherwise, the projects, products and services set out in this whitepaper are currently under development and are not currently in deployment or available to the general public.

We make no warranties or representations as to the successful development or implementation of any projects or technologies or achievement of any other activities noted in the whitepaper, and disclaims any warranties implied by law or otherwise, to the extent permitted by law.

No person is entitled to rely on the contents of this whitepaper or any inferences drawn from it, including in relation to any interactions with us or the technologies mentioned in this whitepaper.

We disclaim all liability for any loss or damage of whatsoever kind (whether foreseeable or not) which may arise from any person acting on any information and opinions relating to the projects, products or services contained in this whitepaper or any information which is made available in connection with any further enquiries, notwithstanding any negligence, default or lack of care.

The information contained in this publication is derived from data obtained from sources believed by us to be reliable and is given in good faith, but no warranties or guarantees, representations are made by us with regard to the accuracy, completeness or suitability of the information presented.

The opinions reflected herein may change without notice. We do not have an obligation to amend, modify or update this whitepaper or to otherwise notify a reader or recipient thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

weCare, its directors, employees, contractors and representatives do not have any responsibility or liability to any person or recipient (whether by reason of negligence, negligent misstatement or otherwise) arising from any statement, opinion or information, expressed or implied, arising out of, contained in or derived from or omission from this whitepaper.

Each recipient is to rely solely on its own knowledge, investigation, judgment and assessment of the matters which are the subject of this report and any information which is made available in connection with any further enquiries and to satisfy itself as to the accuracy and completeness of such matters.

Whilst every effort is made to ensure that statements of facts made in this whitepaper are accurate, all estimates, projections, forecasts, prospects, expressions of opinion and other subjective judgments contained in this whitepaper are based on assumptions considered to be reasonable as of the date of the document in which they are contained and must not be construed as a representation that the matters referred to herein will occur.

Any plans, projections or forecasts mentioned in this whitepaper may not be achieved due to multiple risk factors including without limitation defects in technology developments, legal or regulatory exposure, market volatility, sector volatility, or the unavailability of complete and accurate information.

This whitepaper is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation.

This whitepaper and its contents is the sole property of the weCare and may not be reproduced in part or in whole, for any purpose, without the prior, written consent of weCare. The manner of distributing this whitepaper may be restricted by law or regulation in certain countries.

Persons into whose possession this whitepaper may come are required to inform themselves about and to observe such restrictions. By accessing this whitepaper, a recipient hereof agrees to be bound by the foregoing limitations.